# The Future of **Diversity, Equity** and Inclusion 202

Advance DEI initiatives to achieve greater long-term organizational success















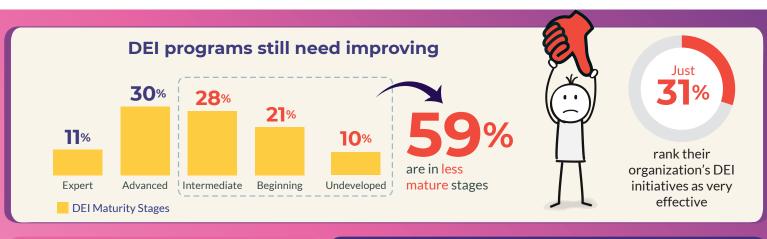
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ORACLE Human Capital Management







Are organizations being proactive at cultivating a more diverse workforce?



**69**%

HR professionals say their workforce is more diverse than it was two years ago

But only 58%

say their workforce reflects the demographics of today's marketplace

#### Organizations lack diversity in the leadership ranks



say ethnical/racial minorities make up **no** more than 20% of their organization's leaders



minorities make up about 40% of the US population



say women represent no more than 20% of their organization's leaders



represent nearly half the US workforce

#### Is DEI included in business strategies?



agree or strongly agree that DEI plays a role in strategic planning



agree or strongly agree that DEI framework is formally integrated into business strategies





#### Do organizations measure and analyze DEI?

Most companies fall short in the areas of metrics and training

Only

establish and measure DEI analytics and reporting to a high or very high degree

agree or strongly agree they know how effective DEI programs are



use basic metrics such as gender and ethnicity to measure the current state of DFI

#### Many are not addressing pay inequity



strongly agree that pay is equitable in their organization



say their organization has a formal budget allocated to closing pay gaps



say they don't measure pay gaps or pay equity at all



#### Do organizations offer DEI-related training?



of organizations offer DEI-related training to at least some employees



offer training to all employees



Of those organizations that offer training, the most widely provided are:



inclusion awareness training



performance management training



recruitment policies training



anti-racism training

#### How do DEI high performers\* standout from the crowd?

DEI high performers are far more likely to:



have DEI framework formally integrated into business strategies







DEI lower perforn

ensure healthcare and EAP providers reflect the gender, race/ethnicity and language spoken of the workforce







DEI lower performers

have a formal budget allocated to closing pay gaps







DEI lower performers

### **Consider These Strategies**



**Determine** 

how best to gauge organizational pay equity



**Get** commitment and support from the top



Offer training programs to reinforce cultural values and minimize lawsuits



**Take** a good look at your organization's performance management system, especially if it is used to make promotion and pay decisions



Analyze leadership initiatives and recruiting processes to support women and ethnic/racial minorities



**Seek** opportunities to drive innovation and encourage diversity of thought



**Decide** how your organization should approach DEI metrics



Stay up-to-date on global regulations, policies and procedures

## About the Survey



The "Future of Diversity, Equity and Inclusion 2021" ran December 2020 and January 2021. We gathered 374 usable complete and partial responses, primarily from HR professionals in virtually every industry vertical. Respondents were from all over the world, but the majority of them were from North America, especially the United States



The HR Research Institute tracks human resources trends and best practices. Learn more at hr.com/featuredresearch





Read the full research report The Future of Diversity, Equity and Inclusion 2021

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